FAIRLAND MANAGEMENT COMPANY

P.O. BOX 128 WINDOM, MINNESOTA 56101-0128

www.fairlandmgmt.com

PHONE 507-831-2808 FAX 507-831-2810

FARMS FOR SALE

Grover L. Bynum, Jr. Estate

Parcel #1 NW¹/₄ SECTION 35-106-36 160.0 +/- Acres

Parcel #2 N½SW¼ SECTION 35-106-36 80.0 +/- Acres

DALE TOWNSHIP

COTTONWOOD COUNTY MINNESOTA

Interested parties should contact Fairland Management Company at the above address

FARMLAND FOR SALE COTTONWOOD COUNTY

Section 35-106-36 – Dale Township

Parcel #1: NW¹/₄ (160.0 +/- acres)

&

Parcel #2: N¹/₂SW¹/₄ (80.0 +/- acres)

We are pleased to announce land for sale for the Grover L. Bynum, Jr. Estate. The total farm consists of 232.28+/- cultivated acres of very productive soils, with an overall Crop Productivity Index (CPI) of 91.6. There are 20.1 acres of CRP in the NW½. There is drainage tile in the farm and tile maps are available. The farm is being offered for sale as two separate parcels as the NW¼ and N½SW¼ of Section 35 of Dale Township in Cottonwood County, located north of the City of Windom.

Terms: Landowners will offer said parcels of land for sale by private sealed bid auction. The Sellers reserve the right to offer these parcels separately or combined. Minimum bid is \$7,000 per acre. Bid forms are available upon request. All bids are to be submitted in writing to and received by Fairland Management Company, 339 11th Street, P.O. Box 128, Windom, MN, 56101 on or before Noon, March 1, 2022. All bids must be accompanied with an earnest money check of 10% of the total bid payable to the Fairland Management Company Trust Account AND A LETTER OF GUARANTEED FUNDS from the bank where the check is being issued for 10% of the final purchase price. All bidders who submitted a bid prior to the deadline shall be eligible to raise their bid on either or both parcels on March 2, 2022 at 10:00 AM at the Windom Community Center, Windom, MN. Only those who have submitted a bid are allowed to attend the private sealed bid auction.

Upon acceptance of a bid, the successful bidder(s) will be required to immediately enter into a Purchase Agreement and shall pay the earnest money of 10% of the accepted bid. The balance of the purchase price shall be paid in cash on or before April 7, 2022, the scheduled dates of closing. The farmland is being sold subject to all existing easements. The real estate taxes payable in 2022 are sole responsibility of Buyer(s). Buyer(s) may take possession one day after closing.

The real estate is being sold on an "AS IS" basis. Any announcements made on the day of the sale shall supercede this and all other announcements, printed or implied. Seller reserves the right to reject any and all bids and waive any irregularities in the bidding.

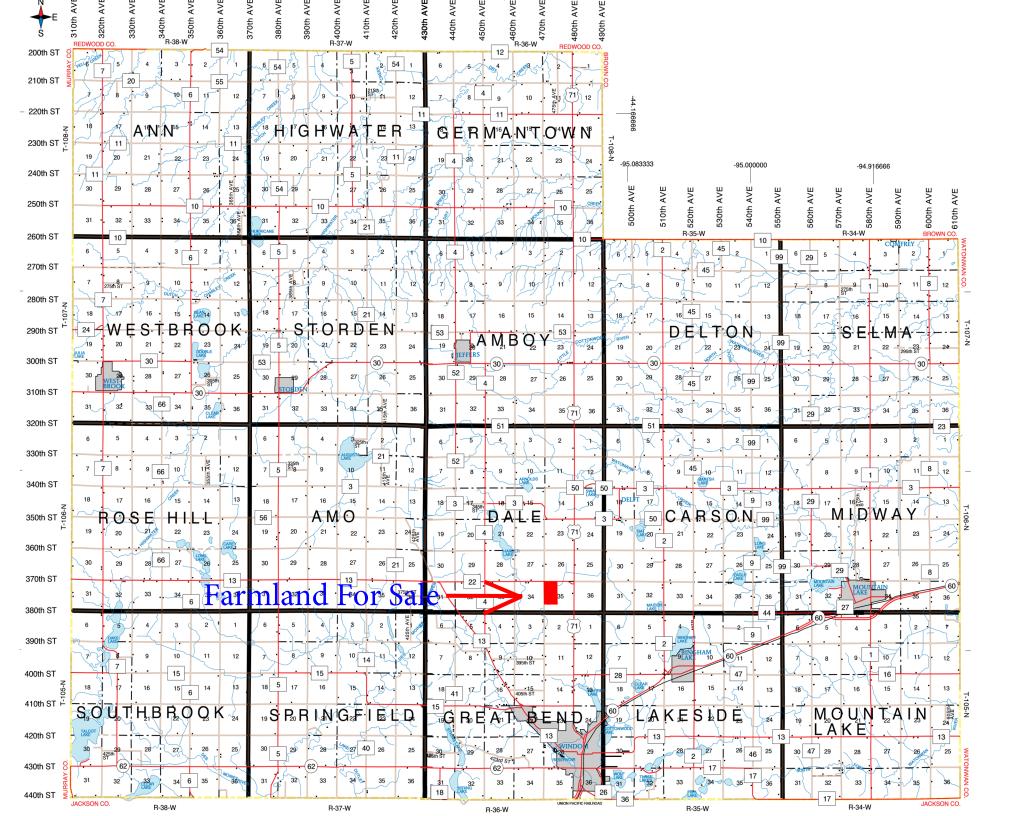
FAIRLAND MANAGEMENT COMPANY

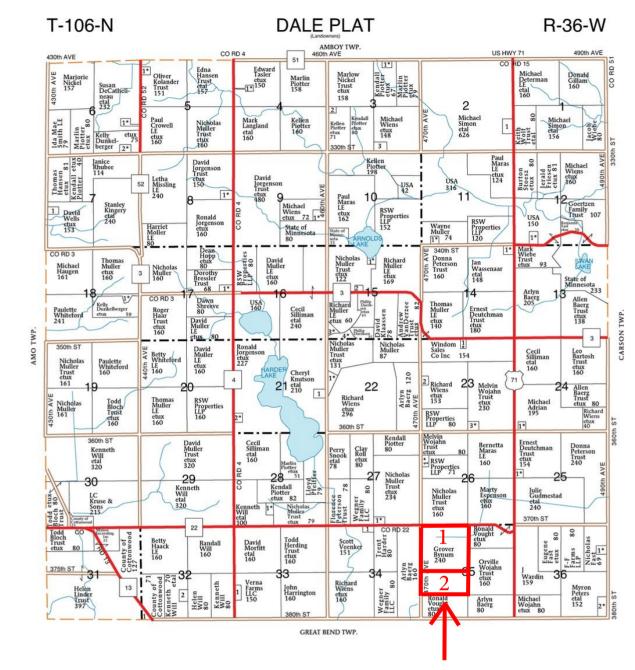
339 11th STREET, WINDOM, MN 56101

507-831-2808

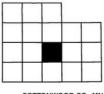
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Your Ag Real Estate Professionals since 1922!



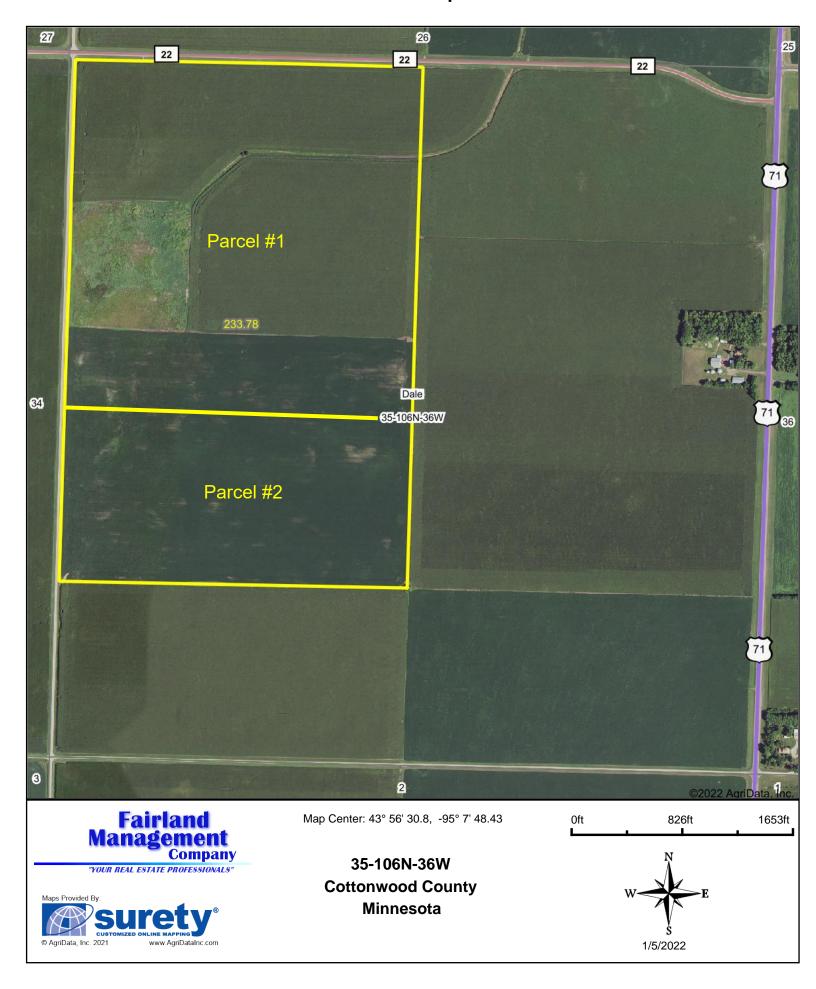


Farmland For Sale

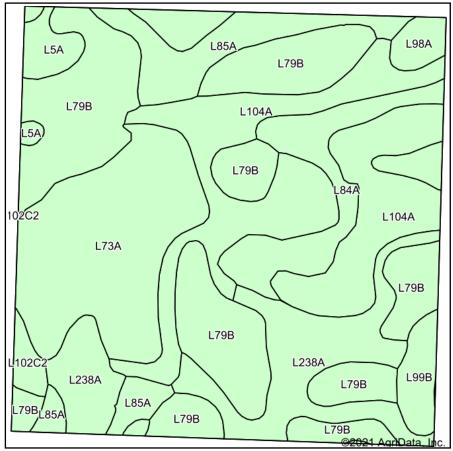


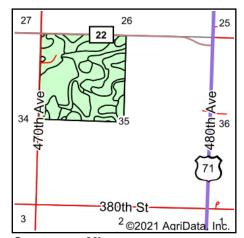
COTTONWOOD CO., MN

Aerial Map



Parcel #1 Soils Map





State: Minnesota
County: Cottonwood
Location: 35-106N-36W

Township: **Dale** Acres: **160**

Date: 12/17/2021







Soils data provided by USDA and NRCS.

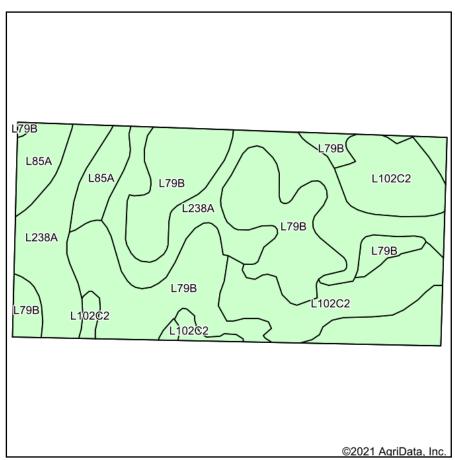
Area Symbol: MN033, Soil Area Version: 22								
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index	Corn Bu	Soybeans Bu	*n NCCPI Soybeans
L79B	Clarion loam, 2 to 6 percent slopes	44.13	27.6%	lle	95			84
L104A	Jeffers-Canisteo complex, 0 to 2 percent slopes	33.94	21.2%	llw	92	169	51	81
L73A	Blue Earth mucky silt loam, 0 to 1 percent slopes	26.25	16.4%	IIIw	77			74
L238A	Webster-Delft complex, 0 to 2 percent slopes	20.28	12.7%	llw	94			81
L84A	Glencoe clay loam, 0 to 1 percent slopes	11.95	7.5%	IIIw	86			76
L85A	Nicollet clay loam, 1 to 3 percent slopes	11.23	7.0%	lw	99			82
L5A	Delft, overwash-Delft complex, 1 to 4 percent slopes	5.06	3.2%	llw	96	177	53	85
L99B	Clarion-Swanlake complex, 2 to 6 percent slopes	3.37	2.1%	lle	92			84
L98A	Crippin-Nicollet complex, 1 to 3 percent slopes	2.13	1.3%	le	100	184	55	84
L102C2	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	1.66	1.0%	Ille	87			72
Weighted Average			2.17	90.8	43.9	13.2	*n 80.5	

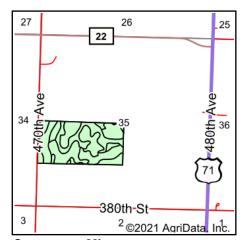
^{*}n: The aggregation method is "Weighted Average using all components"

Soils data provided by USDA and NRCS.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Parcel #2 Soils Map





State: Minnesota
County: Cottonwood
Location: 35-106N-36W

Township: **Dale** Acres: **78.4**

Date: 12/17/2021







Soils data provided by USDA and NRCS.

Area Symbol: MN033, Soil Area Version: 22							
Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index	*n NCCPI Soybeans	
L79B	Clarion loam, 2 to 6 percent slopes	33.39	42.6%	lle	95	84	
L238A	Webster-Delft complex, 0 to 2 percent slopes	23.22	29.6%	llw	94	81	
L102C2	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	16.24	20.7%	IIIe	87	72	
L85A	Nicollet clay loam, 1 to 3 percent slopes	5.55	7.1%	lw	99	82	
Weighted Average			2.14	93.3	*n 80.5		

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Cottonwood County, Minnesota

Farm 204 Tract 1649

2022 Program Year

Map Created October 19, 2021

1063635



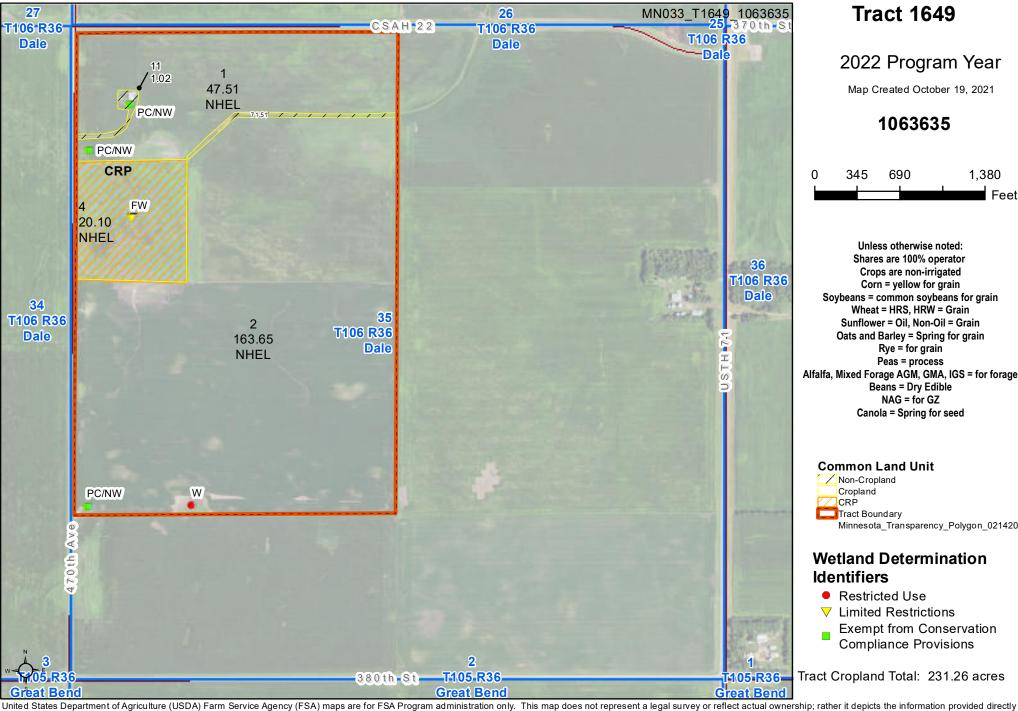
Shares are 100% operator Crops are non-irrigated Corn = yellow for grain Soybeans = common soybeans for grain Wheat = HRS, HRW = Grain Sunflower = Oil, Non-Oil = Grain Oats and Barley = Spring for grain Rye = for grain Peas = process Alfalfa, Mixed Forage AGM, GMA, IGS = for forage Beans = Dry Edible

Minnesota_Transparency_Polygon_02142019

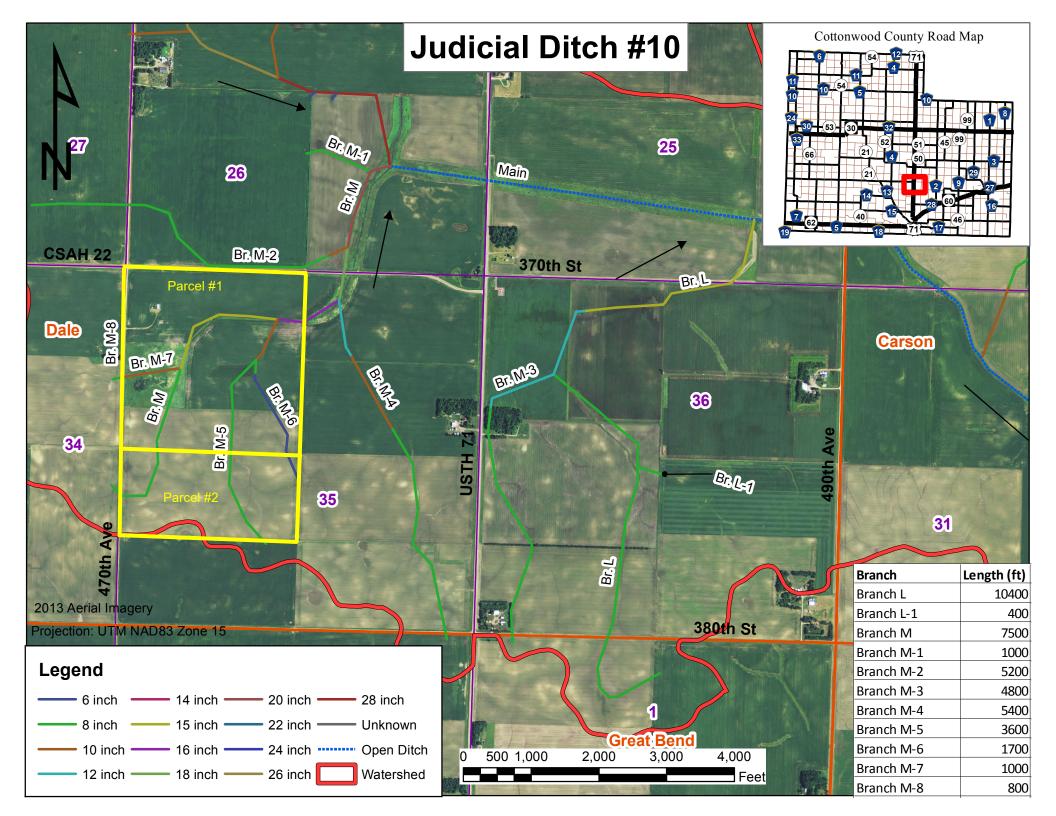
Wetland Determination

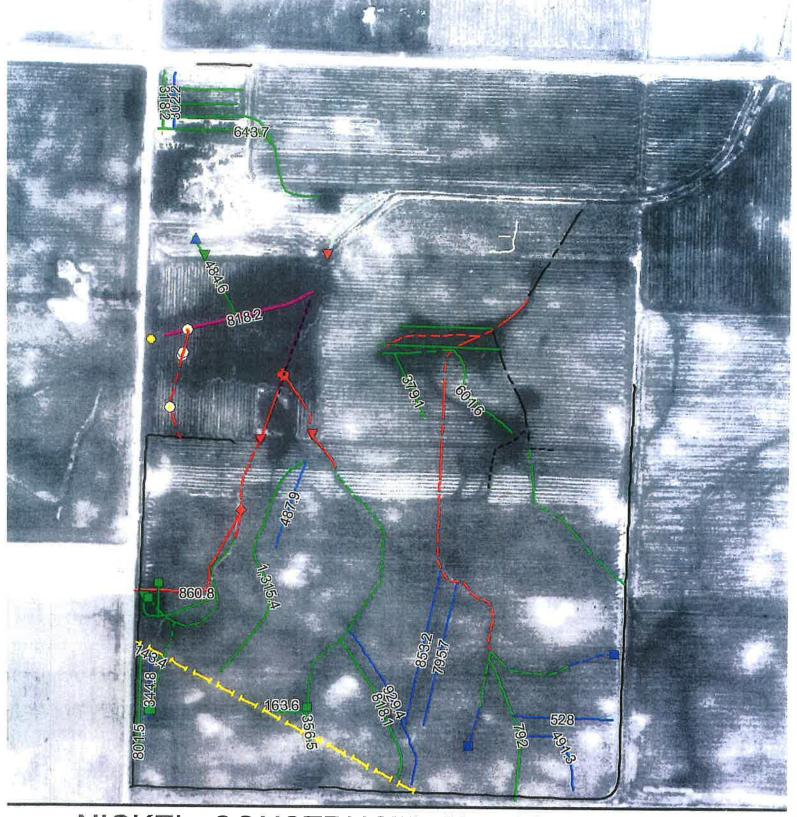
- V Limited Restrictions
- **Exempt from Conservation** Compliance Provisions

Tract Cropland Total: 231.26 acres



This form is available electronically.							Page 1 of 1	
CRP-1 U.S. DEPARTMENT OF AGRICULTURE				1. ST. & CO CODE & ADMIN, 2. SIGN-UP NUMBER				
(10-22-15) Commodity Credit Corporation				LOCATION				
				27 033		51		
CONSERVATION RESERVE PROGRAM CONTRACT			3. CONTRACT NUMBER		1	ACDES E	OR ENROLLMENT	
			3. CUNTRACT NUMBER 4. A			ACKLOT	20.10	
7A. COUNTY OFFICE ADDRESS (Include Zip Code)			. FARM	NUMBER	6.	TRACT N	JMBER(S) 0001649	
COTTONWOOD COUNTY FARM SERVICE AGENCY 339 9TH ST				0000204				
WINDOM, MN 56101-1658			FROM:				T PERIOD TO: (MM-DD-YYYY)	
7B. TELEPHONE NUMBER (Include Area Code): (507) 831	-1550 x2	E	ENVIRONMENTAL PRIORITY 10-0			0-01-201	18 09-30-2033	
THIS CONTRACT is entered into between the Commodity Credit Corporation (referred to as "CCC") and the undersigned owners, operators, or tenants (referred to as "the Participant".) The Participant agrees to place the designated acreage into the Conservation Reserve Program ("CRP") or other use set by CCC for the stipulated contract period from the date the Contract is executed by the CCC. The Participant also agrees to implement on such designated acreage the Conservation Plan developed for such acreage and approved by the CCC and the Participant. Additionally, the Participant and CCC agree to comply with the terms and conditions contained in this Contract, including the Appendix to this Contract, entitled Appendix to CRP-1, Conservation Reserve Program Contract (referred to as "Appendix"). By signing below, the Participant acknowledges that a copy of the Appendix for the applicable sign-up period has been provided to such person. Such person also agrees to pay such liquidated damages in an amount specified in the Appendix if the Participant withdraws prior to CCC acceptance or rejection. The terms and conditions of this contract are contained in this Form CRP-1 and in the CRP-1 Appendix and any addendum thereto. BY SIGNING THIS CONTRACT PRODUCERS ACKNOWLEDGE RECEIPT OF THE FOLLOWING FORMS: CRP-1; CRP-1 Appendix and any addendum thereto; CRP-2; CRP-2C; or CRP-2G.								
10A. Rental Rate Per Acre \$202.00				(See Page 2 for a	ddition	al space)		
10B. Annual Contract Payment \$4,060	A. Tract No.	B. Fie	ld No.	C. Practice No.	D). Acres	E. Total Estimated Cost-Share	
10C. First Year Payment \$	0001649	00	004	CP23A	2	20.10	2,211	
// 100 / I I I I I I I I I I I I I I I I I I				J#5				
(Item 10C applicable only to continuous signup when the first year payment is prorated.)	 				1			
12. PARTICIPANTS (If more than three individu	ale are signing	soo Pac	10 3 1	1				
A(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code): GROVER BYNUM	(2) SHARE		SIGNAT	URF		(4) D	ATE (MM-DD-YYYY)	
GROVER BYNUM C/O FAIRLAND MGMT CO PO BOX 128 WINDOM, MN 56101-0128 B(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code):	100.0	9	Grung Bymmer G. PVA, S. SIGNATURE			6-29-18 (4) DATE (MM-DD-YYYY)		
E:	38	%				-		
C(1) PARTICIPANT'S NAME AND ADDRESS (Zip Code):	(2) SHARE	% (3)) SIGNAT	URE		(4) D	ATE (MM-DD-YYYY)	
13. CCC USE ONLY A. SIGNATURE OF CCC REPRESENTATIVE B. D.					ATE (MM-DD-YYYY)			
NOTE: The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 1410, the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), the Food Security Act of 1985 (16 U.S.C. 3801 et seq.), and the Agricultural Act of 2014 (Pub. L. 113-79). The information will be used to determine eligibility to participate in and receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program. This information collection is exempted from the Paperwork Reduction Act as specified in the Agricultural Act of 2014 (Pub. L. 113-79, Title I, Subtitle F, Administration). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE. The U.S. Department of Agriculture (USDA) prohibits discrimination against its customers, employees, and applicants for employment on the basis of race, color, national origin, age, disability, sex, gender identity, religion, reprisal, and where applicable, political beliefs, marital status, familial or parental status, sexual orientation, or all or part of an individual's income is derived from any public assistance program, or protected genetic information in employment or in any program or activity conducted or funded by the Department. (Not all								
prohibited bases will apply to all programs and/or employment activitie alternative means of communication for program information (e.g., Br. Individuals who are deaf, hard of hearing, or have speech disabilities (800) 877-8339 or (800) 845-6136 (in Spanish). If you wish to file a Civil Rights program complaint of discrimination, or	es.) Persons with disal aille, large print, audiota and wish to file either a complete the USDA Pro	bilities, who ape, etc.) p an EEO or p aram Discr	wish to file lease contro program co imination (e a program complaint act USDA's TARGET (amplaint, please contac Complaint Form, found	, write to I Center at ct USDA to conline at	the address b (202) 720-26 hrough the Fe	elow or if you require 00 (voice and TDD). ederal Relay Service at	
http://www.ascr.usda.gov/complaint_filing_cust.html, or at any U requested in the form. Send your completed complaint form or letter b Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at pro	y mail to U.S. Departm	ent of Agri	culture, Dir	ector, Office of Adjudic	cation, 14	00 Independe	ning all of the information ance Avenue, S.W.,	
Original – County Office Copy		Owner's	Сору			Оре	rator's Copy	





NICKEL CONSTRUCTION - Mt. Lake, MN

MAP LOCATION

Customer = Fairland

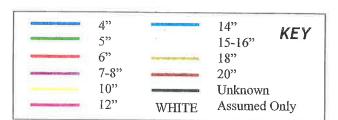
County = Cottonwood

Township = Dale

Section = 35a Tiled

State = MN

Completed Tile Project - 2008



CONST. OFFICE

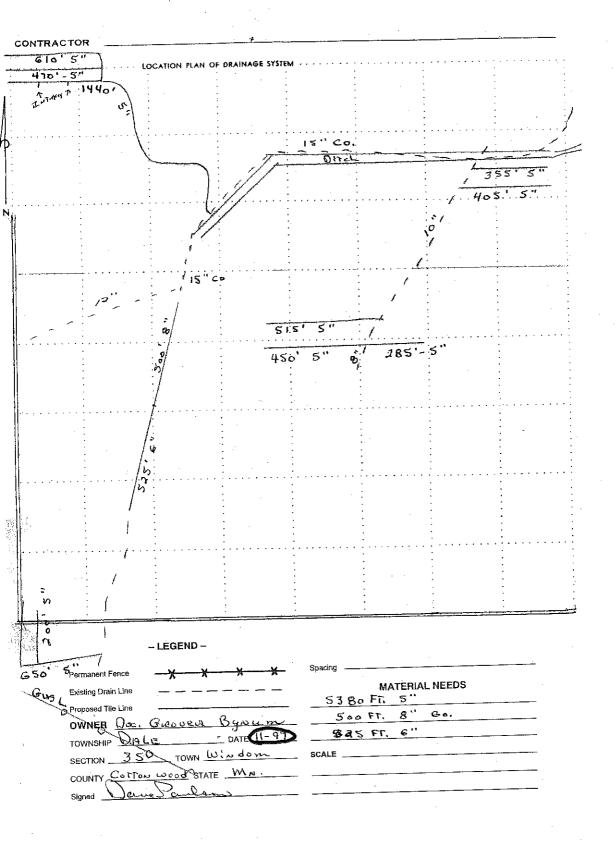
36821 575 Avenue Mt. Lake, MN 56159-2202 Office = (507) 427-2352 Fax = (507) 427-2357 nickelconst@frontiernet.net

Paulson Farm Drainage

DAVE PAULSON

JACKSON, MINNESOTA 56143

PHONE 847-2023



FARM SUMMARY

GROVER L. BYNUM, JR. ESTATE

NW¹/₄ & N¹/₂SW¹/₄ (240.0+/- Acres) SECTION 35-106-36 COTTONWOOD COUNTY MINNESOTA

County Parcel #: 05-035-0300

Assessor's 1/1/21 Estimated Market Value: \$1,458,900 (\$6,078/acre)

2021 Real Estate Taxes Payable (Non-Homestead – Ag): \$9,666 (\$40.28/acre)

Farm Program Data (ARC-CO):

FSA Farm # 1649 FSA Corn Base 131.39 Acres FSA PLC Corn Yield 154 Bu. Per Acre FSA Soybean Base 79.76 Acres FSA PLC Soybean Yield 43 Bu. Per Acre FSA DCP Cropland 211.16 Acres Highly Erodible Land NONE

Wetlands:

ONE (tillable) Assessor's Crop Equivalency Rating (CER) 68.15

Crop Productivity Index (CPI) 91.60

- CRP Info The CRP acres are located in Parcel #1, there is NO CRP in Parcel #2.
 - Contract is for 20.10 acres enrolled from 10/1/18 to 9/30/33
 - Rental rate of \$202.00 per acre for an annual payment of \$4,060
- Drainage Tile Judicial Ditch 10 Private tile (see attached tile map)

Acreage Breakdown

	Assessor	FSA/FMC	Parcel #1	Parcel #2
Cultivation	230.65	212.18	133.18	79.00
CRP	0.00	20.10	20.10	0.00
Pasture	3.10	0.00	0.00	0.00
Building Site	2.00	0.00	0.00	0.00
Wildlife	0.00	1.69	1.69	0.00
Road	4.25	6.03	5.03	1.00
Total	240.00	240.00	160.00	80.00

The property is being sold as is and subject to all existing building, zoning, use and environmental laws, ordinances, City, State, and Federal regulations, as well as any utility and drainage easements, and/or road right of way easements, if any.

This information provided herein is a compilation of information received from other sources. THIS LISTING IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY. FAIRLAND MANAGEMENT COMPANY DOES NOT WARRANT THE ACCURACY OR VALIDITY OF THE INFORMATION AS PROVIDED. If you are relying on this information in making your purchasing decisions, we would strongly suggest that you contact the appropriate source to confirm the information. (1/10/22)

BID SHEET

FARMLAND FOR SALE

Submit in writing to:

Fairland Management Company, 339 11th Street, P.O. Box 128

Windom, MN 56101

By Noon on March 1, 2022

Parcel #1: NW¹/₄ (160.0 +/-Acres) Parcel #2: N¹/₂SW¹/₄ (80.0 +/-Acres)

SECTION 35-106-36 DALE TOWNSHIP COTTONWOOD COUNTY MINNESOTA

Parcel #1: \$	/acre X <u>160.0</u> Acres = Bid Amount \$	
Parcel #2: \$	/acre X 80.0 Acres = Bid Amount \$	
	TOTAL BID AMOUNT = \$	
	EARNEST MONEY = TOTAL BID AMOUNT x 10%	
	EARNEST MONEY = §	
M	ade Payable to "Fairland Management Company Trust Account"	
	LETTER OF GUARANTEED FUNDS from the bank where the check is er needs to state: Guaranteed Funds will be available for 10% of the fi	nal
NAME:	<u>:</u>	
ADDRE	ESS:	
TELEPI	HONE:	